

Job Title Pricing Actuary Level 1
Division Product (Pricing)
Location Madrid, SP & Lisbon, PT – Digital Working Model
Reports to Pricing Manager



*If you are interested in, please contact with **Rita Aires (Talent Advisor)** – rita.aires@libertyseguros.pt*

Job summary

We are making a significant strategic investment in further developing Pricing sophistication in our European markets. As a Pricing Actuary you will play a key role in the execution of our Grow 2025 Pricing Sophistication strategy aiming to implement best-in-world Pricing. You will partner with the Product teams in initiating and driving the vision, strategy and deliverables to meet key objectives in a fast-paced, results-driven environment. Successful candidates will use a combination of outstanding analytical reasoning, business acumen, and technical skills to deliver data-driven price change recommendations. They will also use their ability to analyse and understand complex data to drive decisions and will have strong cross-functional skills and will be comfortable working closely with Product and UW teams.

Key Tasks & Responsibilities

- Deliver accurate and timely Pricing analysis to assist business decision making, financial planning, and strategy development.
- Assessing profitability and recommending changes for key lines of business based on appropriate tools and assumptions.
- Develop, analyse and monitor key performance indicators and assess expected and actual impact of pricing changes.
- Build, validate and analyse Pricing models for a variety of purposes.
- Perform rigorous validation of data in advance of analysis and actively recommend improvements to data quality.
- Provide clear and concise communication of technical actuarial work to technical and non-technical audience.
- Provide technical guidance on complex issues arising and as Subject Matter Expert input to evolving GI Pricing policy.
- Help develop positive relationships between the Pricing area and its business stakeholders.
- Provide guidance and training to less experienced staff to help their learning and performance.
- Support the on-going review of pricing practices, recommending changes and improvements that meet best practice and business objectives and comply with company policies and guidelines.
- Direct the development maintenance and improvement of Pricing tools.
- Develop solutions, under your own initiative, using sound actuarial/statistical approach to both new and routine Pricing problems.

Qualifications

- Masters degree in Actuarial Science, Mathematical or Statistical Studies (Actuarial Science Masters preference).

Knowledge & Experience

- Ideally 4+ years' experience in pricing, analytics, consultancy, or related field.
- Strong analytical skills with previous experience of applying actuarial/statistical methodologies to business problems.
- Strong IT skills, will need to be comfortable with basic programming and eager to develop this skill. Knowledge of SAS, R or Python will be an advantage.
- Ideally, knowledge of GI actuarial modelling package such as Emblem, RADAR, Classifier and Earnix.
- Good understanding of the business and general insurance industry and of the business implications of analytical results.

Competencies

- Highly motivated with a genuine interest in GI Pricing.

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- Personally motivated with the ability to motivate and mentor peers and more junior team members.
- Ability to balance multiple projects to ensure timely delivery of accurate results.
- Strong oral and written communication skills and ability to interact effectively with business stakeholders.
- Able to influence / negotiate with others to achieve solutions.
- Good interpersonal skills and the ability to work in a team environment as well as independently.
- Excellent problem solver that can comfortably tackle different business problems.
- Proficiency in English and Spanish/Portuguese language skills or an interest in learning.